
CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF _____ HELD ON FRIDAY, JULY 15, 2022 AT ITS REGISTERED OFFICE SITUATED _____, AT 5:30 P.M (IST)

APPROVAL OF DRAFT PROSPECTUS OF THE COMPANY

The Chairman apprised the Board that in accordance with the approval of the members received vide their resolution dated June 22, 2022 for the proposed public issue of the Company to offer Equity Shares to the public through the SME platform of “National Stock Exchange of India Limited” i.e NSE Emerge. He placed before the Board a copy of Draft Prospectus dated July 15, 2022 for the detailed examination and approval of the Board.

After detailed review, discussions and deliberations the following resolution was passed.

“RESOLVED THAT the Draft Prospectus dated July 15, 2022 for the public issue of upto _____ Equity Shares of Rs.10/- each for cash at a premium of Rs. [●]/- each, initialed by the Chairman for identification as required under Section 26 of the Companies Act, 2013 as placed on the table be and is hereby approved and adopted;

RESOLVED FURTHER THAT all the Directors in their respective capacities along with the Company Secretary and Chief Financial Officer do hereby sign the declaration page of the Draft Prospectus as an approval and verification of all the contents as mentioned in the Draft Prospectus;

RESOLVED FURTHER THAT Shankerlal Bansilal Shah, Chairman and/or Balkishan Shankerlal Shah, Managing Director and/or Yash Shankerlal Shah, Joint Managing Director and/or Manoj Kumar Jagdish Chandra Shah, Chief Financial Officer of the Company be and are hereby authorized to deliver the copy of the approved Draft Prospectus and signed by all the Directors in their respective capacities along with the Company Secretary and to the Lead Manager of the Issue, Hem Securities Limited, for deposition with National Stock Exchange of India Limited (SME Platform);

RESOLVED FURTHER THAT Chairman & Managing Director of the company or other director(s) or Company Secretary are hereby authorized to do all such other deeds and acts that may be deemed necessary for the said filing with the National Stock Exchange of India Limited (SME Platform)”.

//CERTIFIED TRUE COPY//

For _____

Managing Director

DIN:

Date:

Place: